



**SUSANA MARTINEZ**  
GOVERNOR

**State of New Mexico**  
**STATE INVESTMENT COUNCIL**

**41 Plaza La Prensa**  
**Santa Fe, New Mexico 87507**  
**Phone: (505) 476-9500**  
**Fax: (505) 424-2510**

**STEVEN K. MOISE**  
STATE INVESTMENT OFFICER

**ROBERT "VINCE" SMITH, CFA**  
DEPUTY STATE INVESTMENT OFFICER

**STATE INVESTMENT COUNCIL MEETING AGENDA**  
**GOVERNOR'S CABINET ROOM, STATE CAPITOL**  
**SANTA FE, NEW MEXICO**  
**TUESDAY, NOVEMBER 25, 2014, 9 AM**

- 1. Opening Matters** (5 min)
  - a. Roll call & introduction of guests (Governor Martinez, Chair)
  - b. Approval of agenda
  - c. Approval of minutes, October 28, 2014
- 2. Investment Matters: Investments Requiring Vote** (45 min)
  - a. Investment Committee report (Harold Lavender)
  - b. Vote: Domestic Equity: Smart Beta ITB (Vince Smith & RV Kuhns)
  - c. Vote: Domestic Equity: DuPont Capital Management (Smith, RV Kuhns & Starla Bennett)
- 3. Other Investment Matters: Investment Performance & Market Updates** (45 min)
  - a. SIC Performance Report, TUCS, & monthly activity summary (Smith & RV Kuhns)
  - b. Real Estate: 2Q 2014 PMR (Smith & Townsend)
- 4. State Investment Officer's Report** (Steve Moise) (15 min)
- 5. Finance Matters: Audit Committee & Informational Reports: Discussion** (20 min)
  - a. Audit Committee Report (Peter Frank)
  - b. CFO report (Brent Shipp)
- 6. Governance Matters: Committee Reports: Discussion** (15 min)
  - b. Governance Committee report (Scott Smart)
- 7. Closing Matters** (Governor Martinez) (5 min)
  - a. Old or new business
  - b. Next SIC meeting date: Thursday, December 18, 9am, Santa Fe, NM
- 8. Public Comment Period** (Governor Martinez) (10 min)
- 9. Vote to Enter Executive Session Pursuant to NMSA, 1978:** (Governor Martinez) (30 min)
  - a. 10-15-1(H)(6) Insurance coverage
  - b. 10-15-1(H)(7) Ongoing or pending litigation: investment matters & related legal issues
- 10. Adjournment**